



Interest Rates for FY 2016

Clean Water SRF and Drinking Water SRF

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| 1.80% | Standard Rate | Applies to all borrowers with population greater than 10,000 and Median Household Income (MHI) greater than State MHI (\$43,939). (50% discount to Jan-Aug average of BB20) |
| 1.30% | Small System Rate | <p>Incentive rate for small systems meeting the following criteria:</p> <ul style="list-style-type: none"> ▪ Borrower population less than 10,000. ▪ Borrower MHI less than State MHI. <p>Optional extension of term to useful life, up to 30 years.</p> |
| 1.00% | Hardship Rate | <p>Available to systems that meet <u>all</u> of the following criteria:</p> <ul style="list-style-type: none"> ▪ Borrower population less than 20,000. ▪ Borrower MHI less than 80% of State MHI. ▪ Extension of term to useful life, up to 30 years, required. ▪ Sewer LOE* at least 1.50% for CWSRF. <p style="text-align: center;"><i>or</i></p> <ul style="list-style-type: none"> ▪ Water LOE* at least 1.30% for DWSRF. |
| 1.00% | Green Rate | Applies to those costs meeting EPA Green criteria up to 25% of total project costs, with balance at Standard Rate. |
| 1.00% | Takeover Rate | Takeover of entire non-viable wastewater system serving residential customers, or non-viable community water system, regardless of population size or MHI. |

Clean Water SRF – Additional Rate Category

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| 1.30% | Stormwater Rate | Applies to entire stormwater abatement project when at least 25% of the costs are used on best management practices. |
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** Level of Effort (LOE) is annual cost of service based on 6,000 gallons monthly usage divided by system MHI.*

Refer to FY 2016 Loan Policies for additional provisions that govern interest rates.

For Further Information:

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